

In reference to Current Report 19/2016 dated 22 December 2016, Current Report 16/2017 dated 18 May 2017 and Current Report 3/2018 dated 26 February 2018, the Management Board of FEERUM S.A. (the “**Issuer**”) informs that on 29 June 2018, pursuant to the agreement for the construction of five grain silos and storage facilities in the United Republic of Tanzania as well as revitalization of the existing storage facilities concluded on 22 December 2016 between the Issuer and the National Food Reserve Agency with its registered seat in Dar es Salaam (United Republic of Tanzania) amended by the annex dated 13 February 2017, the Issuer received payment in the amount of PLN 24,543,504.62 (equivalent to USD 6,577,911.83, at a rate of USD 1 = PLN 3.7312 published by the National Bank of Poland) due for partial execution of the order.

The payment was made by the Government of the Republic of Poland represented by the Minister of Finance, by the agency of Bank Gospodarstwa Krajowego in accordance with the agreement dated 28 September 2015 concluded between the Government of the Republic of Poland and the Government of the United Republic of Tanzania on the granting of a tied aid credit.